



**V. A. TUNGARE & CO.**  
**CHARTERED ACCOUNTANTS**

**1579/176/2016**

**INDEPENDENT AUDITORS' REPORT  
TO THE TRUSTEES OF  
THE INDIAN INSTITUTE OF ARCHITECTS**

**Report on the Financial Statements:**

We have audited the accompanying consolidated financial statements of **THE INDIAN INSTITUTE OF ARCHITECTS** ("the Trust"), which comprise the Balance Sheet as at 31st March, 2015 and Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the Accounting Standards applicable to non-corporate entities issued by The Institute of Chartered Accountants of India in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the Bombay Public Trusts Act, 1950 and accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2015;
- (b) in the case of the Income and Expenditure Account, of the Deficit of the Trust for the year ended on that date; and

**Other Matter**

1. We have audited the attached Consolidated Balance Sheet of **THE INDIAN INSTITUTE OF ARCHITECTS** (the "Trust") as at 31<sup>st</sup> March, 2015 and the Consolidated Income and Expenditure Account for the year ended on that date annexed thereto, incorporating the financial statements of following Chapters/Centres audited by other auditors, under said Note no. 1 of the notes to accounts to financial statement:-

Northern Kolhapur	West Bengal Kerala	Odisha Sangali	Surat Trivandrum	Pune Thane
Maharashtra	Aurangabad	Chandigarh & Punjab	Brihan Mumbai	Nagpur
Tamil Nadu	Jalgaon	Gondia	Gurgaon	Belgaum
Nashik	Cochin	Kalyan- Dombivli	Calicut	Karnataka
M.P. Chapter	Satara	Ahmedabad	Dhule	Chennai
Himachal Pradesh	Goa	Hubballi- Dharwad	Haryana	

These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. As stated in note no.1 in Notes to accounts to the financial statements, we did not audit the financial statements of accounts maintained at the Trust's Chapters/Centres (listed above). These financial statements have been audited by other auditors (identified in the said note no.1 whose reports have been furnished to us and our opinion, in so far as it relates to amounts included in respect of these Chapters/Centres, are solely based on the reports of these auditors. These financial statements reflects an aggregate balance of fixed assets and net current assets of Rs. 7,34,02,501/- in the Balance Sheet as at 31<sup>st</sup> March, 2015 aggregate expenditure of Rs. 4,46,45,925/- and aggregate income of Rs. 4,61,70,204/- in Income and Expenditure Account for the year ended on that date.



**Report on Other Legal and Regulatory Requirements**

1. We report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, Income and Expenditure Account comply with the Accounting Standards applicable to non-corporate entities issued by The Institute of Chartered Accountants of India.

For M/S V. A. TUNGARE & COMPANY  
CHARTERED ACCOUNTANTS  
REG NO. 11080W

  
S. M. GUPTA  
PROPRIETOR  
MEM NO. 031148  


Date : 28 MAR 2016

Place : Mumbai



**THE INDIAN INSTITUTE OF ARCHITECTS**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2015**

LIABILITIES	Rs.Ps	Rs.Ps	ASSETS	Rs.Ps	Rs.Ps
<b>TRUST FUND</b> General Fund		31,650,761	<b>FIXED ASSETS</b> As per Schedule C		28,561,911
<b>OTHER EARMARKED FUNDS</b> As per Schedule A		75,678,750	<b>INVESTMENTS</b> Fixed Deposits As per Schedule D		75,130,246
<b>SUNDRY LIABILITIES</b> As per Schedule B		8,017,101	<b>H.D.F.C BONDS</b> As per Schedule E		23,300,000
<b>INCOME &amp; EXPENDITURE A/C.</b> Balance as per last B/s. Add : Excess of Income over Expenditure	45,712,731 (647,712)	45,065,018	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b> As per Schedule F		9,400,210
			<b>CASH AND BANK BALANCES</b> As per Schedule G		24,019,263
<b>TOTAL</b>		<b>160,411,630</b>	<b>TOTAL</b>		<b>160,411,630</b>

AS PER OUR REPORT OF EVEN DATE  
 EXAMINED AND FOUND CORRECT  
**FOR V.A. TUNGARE & COMPANY**  
 Chartered Accountants



*(Signature)*  
**(S.M. GUPTA)**  
 Proprietor  
 Date: **28 MAR 2016**  
 Mumbai

*(Signature)*  
**(AR. DIVYA KUSH)**  
 PRESIDENT

*(Signature)*  
**(AR. SUNIL DEGWEKAR)**  
 HON. TREASURER

*(Signature)*  
**(AR. VIJASH V. AVACHAT)**  
 VICE PRESIDENT

*(Signature)*  
**(AR. C.R. RAJU)**  
 (JT. HON. SECRETARY)

*(Signature)*  
**(AR. LALICHAND ZACHARIAS)**  
 JT. HON. SECRETARY

**THE INDIAN INSTITUTE OF ARCHITECTS  
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015**

EXPENDITURE	Rs. Ps	Rs. Ps	INCOME	Rs. Ps	Rs. Ps
<b>TO SHARE OF CHAPTERS/CENTRES</b>		1,382,346.00	By Subscription Fees		8,258,599
<b>TO EMPLOYEE RELATED EXPENSES</b>			By Entrance Fees		798,025
Ex-gratia	384,466		By Verification of Marks		15,250
Leave Encashment	139,532		By Re-instatement Fees		44,000
Staff Welfare Fund	133,198		By Duplicate Marksheet		44,500
Over time	22,889		By Sale of Publications		426,750
Staff Salaries	6,002,225		By Sale of Question Papers		37,670
Welfare Expenses	110,286	6,792,596	By Advertisement Receipts		8,714,999
			By Examination Fees		3,442,489
<b>TO ADMINISTRATION &amp; OTHER EXPENSES</b>			By Interest/Dividend Received on Investments		4,765,857
Examination Expenses	553,941		By Annual Fees		128,800
Remuneration to Examiners	600,895		By Bank Interest		527,320
Audit Fees	193,561		By Miscellaneous Income		259,454
Bank Charges	25,557		By Aptitude Test Registration Fees		6,300
Conveyances	145,473		By Late Fees		34,000
Depreciation	2,035,343		By Guides Fees		675,000
Election Expenses	555,004		By Interest on IT Refund		155,206
Electricity Charges	352,744		By Aptitude Test Syllabus		4,100
Meeting Expenses	2,004,681		By RPP Sponsorship		1,531,667
Misc. Expenses	1,088,947		By IIA Award Entry Fees		500,000
Professiona Fees Paid	3,129,518		By Transcript Fees		21,500
Postage and Telegram	1,158,012		By Contribution from Centre		188,255
Printing & Stationery	8,591,272		By Stall Booking Charges		7,405,578
Rent, Rates & Taxes	764,118				
Repairs & Maintenance	467,575				
Telephone Expenses	282,842				
Travelling Allowances	5,878,791				
Security Expenses	104,725				
Water Charges	6,780				
General Expenses	383,000				
Goodwill Cup Expenses	178,881				
Office Expenses	289,797				
Computer Expenses	49,610				
Aptitude Reg. Fees	73,800				
Establishment Expenses	218,383				
Service Tax Paid	71,940				
Management Fees	1,779,993				
Contribution and Fees	185,882				
Refreshment Expenses	1,275,631				
Young Architects Festival	492,000				
Vehicle Hire Charges	147,025				
Accommodation & Catering Charges	894,311				
Venue, Hotel Boarding and Others	2,293,654				
Juries Travelling Expenses	85,170				
Deligate and Gift Bags	402,300				
Stage, Shamiyana and Sound	2,328,169				
<b>C/F</b>	<b>39,069,324</b>	<b>8,174,942</b>	<b>C/F</b>		<b>37,985,319</b>



To	B/F	B/F	B/F	B/F
To Photo Expenses	225,014		By Delegates Fees	1,404,000
Legal Expenses	113,000		By Sponsorship Income	18,155,101
Gift Expenses	712,952		By Collection against Chapter Conver	2,570,632
Seminar & Celebration	2,725,067		By Donation	673,361
Felicitation Programme	150,000		By Collection against Seminar	87,777
Fuel and Generator	260,000		By Seed Money	100,000
Insurance	5,580		By Royalty	350,000
IIAPL Tournament	1,787,774		By Sundry Income	4,760
Programme Expenses	7,158,994		By COA & Registration Receipts	854,430
News Paper & Periodicals	36,986		By Quest Program Receipts	258,896
E-Governance Expenses	298,372		By SRC & GJC Receipts	800,990
Accounting Charges	81,000		By Legal Process from IIAAM	571,575
Advertisement Charges	1,623,121		By Stone Workshop Event	76,750
Donation	87,500		By Share of Natcon	710,000
Student Super Activities	69,200		By Architects Meet	540,000
Hall Rent	73,300		By Raachana 12	5,616
Hall Booking Expenses	90,961			
Rachana Expenses	63,118			
Banner Printing Expenses	686,000			
To Director Expenses	110,512			
CCTV Expenses	10,290			
Magazine Expenses	50,000			
LCD Projector Expenses	196,292			
Lighting Expenses	235,000			
Mandap Expenses	587,000			
Software Expenses	12,900			
Web Design Charges	121,088			
YAF Registration Fees	37,500			
Directory Publication	561,632			
Awards & Momento	94,865			
Sports and Equipment Expenses	15,000			
Data Entry Expenses	56,300			
Registration Fees	59,730			
Arcasia Subscription	60,450			
Saarch Subscription	30,675			
IIA Award Expenses	14,500			
Arcasia Award Expenses	50,980			
To Excess of Expenditure over Income		57,621,977		
		(647,712)		
<b>TOTAL</b>	<b>39,069,324</b>	<b>8,174,942</b>	<b>TOTAL</b>	<b>37,985,319</b>
			<b>TOTAL</b>	<b>65,149,207</b>

AS PER OUR REPORT OF EVEN DATE  
EXAMINED AND FOUND CORRECT  
FOR V.A. TUNGARE & COMPANY  
Chartered Accountants



(S.M. GUPTA)  
Proprietor

(AR. SUNIL DEGWIKAR)  
HON. TREASURER

(AR. C.R. RAJU)  
HON. SECRETARY

(AR. DIVYA KUSHI)  
PRESIDENT

(AR. VILASH V. AVACHAT)  
VICE PRESIDENT

(AR. LALCHAND ZACHARIAS)  
JT. HON. SECRETARY

28 MAR 2016

**THE INDIAN INSTITUTE OF ARCHITECTS**

**FIXED ASSETS AND DEPRECIATION SCHEDULE C  
FOR THE YEAR ENDED 31ST MARCH, 2015**

PARTICULARS	OPENING BAL. AS ON 01.04.14	ADDITIONS	DISPOSALS	TOTAL	DEP RATE	DEP.	CLOSING BAL. AS ON 31.03.15
Land and Building	18,819,124.55	3,137,091.00	--	21,956,215.55		1,551,073.48	20,405,142.07
Building under Construction	5,373,075.85	-	--	5,373,075.85		-	5,373,075.85
Office Equipments	132,079.12	29,393.00	--	161,472.12	15%	24,098.00	137,374.12
Machinery	8,082.51	-	--	8,082.51	15%	1,212.00	6,870.51
Furniture	1,744,047.30	-	--	1,744,047.30	10%	174,090.00	1,569,957.30
Computer	140,209.50	121,600.00	--	261,809.50	60%	151,086.10	110,723.40
Other Assets	219,223.83	21,290.00	--	240,513.83	10%	26,432.18	214,081.65
Electrical Fixtures	385,990.84	-	--	385,990.84	10%	38,599.00	347,391.84
Fax Machinery	2,915.60	-	--	2,915.60	15%	437.00	2,478.60
H.P Printer	1,380.30	-	--	1,380.30	60%	784.00	596.30
Lamination Machine	550.74	-	--	550.74	15%	83.00	467.74
Generator Set	11,154.83	-	--	11,154.83	15%	1,673.00	9,481.83
Air Conditioner	334,455.75	-	--	334,455.75	15%	48,480.99	285,974.76
Franking Machine	102,824.00	-	--	102,824.00	15%	15,424.00	87,400.00
Telephone & Mobile	12,165.00	600.00	--	12,765.00	15%	1,870.00	10,895.00
TOTAL	27,287,279.72	3,309,974.00	-	30,597,253.72		2,035,342.75	28,561,910.97





**THE INDIAN INSTITUTE OF ARCHITECTS**  
**SCHEDULE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2015**

**SCHEDULE 'A'**

**OTHER EARMARKED FUNDS**

	Rs. Ps.	Rs. Ps.
<b>AWARD FUND</b>		
Balance as per last B/Sheet		56,518.04
<b>BABURAO MHATRE GOLD MEDAL FUND</b>		
Balance as per last B/Sheet	93,471.91	
Add : Interest Received	12,458.00	
	105,929.91	105,929.91
<b>BUILDING FUND</b>		
Balance as per last B/Sheet	7,319,685.91	
Add : Additions	1,379,251.00	
Add : Contribution from M'Stra Chapter	151,000.00	
	8,849,936.91	8,849,936.91
<b>CLAUDE BATELY FUND</b>		
Balance as per last B/Sheet	294,578.11	
Add : Interest Received	42,829.84	
	337,407.95	337,407.95
<b>FRANCIS WILLIAM MEMORIAL FUND</b>		
Balance as per last B/Sheet		59,350.33
<b>DIAMOND JUBILEE FUND</b>		
Balance as per last B/Sheet	124,825.27	
Add : Interest Received	11,388.00	
	136,213.27	136,213.27
<b>EMPLOYEES GRATUITY FUND</b>		
Balance as per last B/Sheet	351,492.07	
Add : Interest Received	10,891.76	
	362,383.83	
Less : Gratuity Paid	(81,231.00)	
	281,152.83	281,152.83
<b>HENRIQUE MEMORIAL FUND</b>		
Balance as per last B/Sheet		18,793.45
<b>IIA NATIONAL DISASTER FUND</b>		
Balance as per last B/Sheet	352,234.00	
Add : Interest Received	46,403.15	
	398,637.15	398,637.15
<b>J.J. ARCHITECTS ALUMINI FUND</b>		
Balance as per last B/Sheet	73,691.00	
Add : Interest Received	16,324.00	
	90,015.00	90,015.00



**JLAA AWARD FUND**

Balance as per last B/Sheet	20,904.00	
Add : Interest Received	<u>2,586.00</u>	23,490.00

**L.M. CONTRACTOR FUND**

Balance as per last B/Sheet	81,036.00	
Add : Interest Received	<u>9,988.00</u>	91,024.00

**LEGAL AID FUND**

Balance as per last B/Sheet		700.00
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**MAHADEO HARI KOLI FUND**

Balance as per last B/Sheet		37,370.97
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**LIFE TIME DEPOSIT FUND**

Balance as per last B/Sheet	56,417,902.63	
Add : Membership	<u>6,368,600.00</u>	62,786,502.63

**RELIEF FUND**

Balance as per last B/Sheet	51,699.00	
Add : Interest Received	<u>3,204.00</u>	54,903.00

**SERVE FUND**

Balance as per last B/Sheet		46,774.62
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**RIBA EXAMINATION FUND**

Balance as per last B/Sheet		20,516.59
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**SHANKARRAO PARELKAR FUND**

Balance as per last B/Sheet		37,706.09
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**SHRI DHARMASTHALA MEMORIAL FUND**

Balance as per last B/Sheet		225,713.15
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**UTTARKHAND DISASTER RELIEF FUND**

Balance as per last B/Sheet		742,155.00
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**OTHER FUND**

Balance as per last B/Sheet		1,277,939.32
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**75,678,750.21**

**THE INDIAN INSTITUTE OF ARCHITECTS**  
**SCHEDULE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2015**

**SCHEDULE 'B'**

**SUNDRY LIABILITIES :**

**OUTSTANDING EXPENSES**

Exam - Remuneration	19,050
Travelling Expenses	237,518
Telephone Charges	11,166
Water Charges	690
Electricity Charges	7,690
Printing & Stationery	758,234
Postage & Telegram	156,869
Audit Fees (V.A. TUNGARE & CO.)	189,883
Deposit for Piling Works	5,000
EMD Deposit	35,000
Security Deposit	29,858
Sohrab Bharucha Architechtural Library	614
Griha (MNRE) Grant	41,780
Audit fees Payable	81,917
Salary Payable	62,894
Other Expenses Payble	744,934
Grautity Payable	81,231
Convention Account	83,796
Sundry Creditors	633,876
IIA Cricket Cup ( Cochi Centre )	5,686
TDS Payable	10,048
Natcon 2014	44,517
TDS Centre/Chapter	160,675
Hotel Expenses Payable	253,500
Shamiyana	1,700,000
Cricket Players Accomodation Expenses	350,000
Cricket Match Night Dinner	240,000
Cricket Ground and Refferry	140,000
Venue Charges	900,000
Stage, Artist Bill	395,000
Vivekananda Pai	3,500
Johney E.K.	35,000
A.K. Prasnath	35,000
Santosh Paul	6,000
Pramod Kumar	44,580
S.K. Singla	59,000
Vivek Logani	3,000
Caution Money Deposit	3,000
Advances	168,252
A.K. Punaini and Association	5,100
Professional Charges Payble	11,400

Service Tax Payable	103,518
TDS Payable	158,326

<b>TOTAL</b>	<b>8,017,101</b>
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**SCHEDULE D**

**INVESTMENTS IN FIXED DEPOSITS WITH BANKS :**

Baburao Mhatre (HDFC)	134,759
Shankarrao Parelkar Fund (BOI)	65,836
LM Contractor (HDFC)	107,566
Claude Bately Memorial Fund (HDFC)	465,758
Employees Gratuity Fund (BOI)	179,431
Employees Gratuity Fund (HDFC)	141,823
Life Time Deposit Fund (BOI)	37,800,000
Award Fund (BOI)	55,836
David William Fund (BOI)	89,246
Shree Dharmashala Award Fund (BOI)	139,590
Diamond Jubilee Fund (BOB)	135,872
JIAA Award Fund (BOB)	24,498
National Disaster Relief Fund (HDFC)	503,264
Relief Fund (BOB)	37,509
J.J. Alumini (HDFC)	176,116
Henrique Memorial Fund (BOI)	22,910
Mahadeo Hari Koli Fund (BOI)	47,998
Riba Examination Fund (BOI)	28,317
FD with State Bank of India	3,727,596
FD with Axis Bank, Satara	2,170,340
FD with Axis Bank	147,985
FD with Bank of Baroda	6,880,012
FD with Bank of Maharashtra	425,000
FD with Union Bank of India	400,000
FD with Corporation Bank	1,816,092
FD with State Bank of Mysore	4,360,364
FD with The Kalyan Janata Sahakari Bank	719,707
FD with Peoples Co-op. Bank	343,902
FD with Central Bank of India	1,048,106
FD with Saraswat Co-op. Bank	5,630,182
FD with ICICI Bank	608,856
FD with BUCR	595,599
FD with Bank of Baroda	1,111,841
FD with Union Bank of India	1,055,956
FD with Thane Janata Sahakari Bank	118,466
FD with Bank of India	3,443,635
FDR No. 40587/40588/40589	370,279

<b>TOTAL</b>	<b>75,130,246</b>
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**SCHEDULE E****H.D.F.C. :**

One Time Deposit Fund (HDFC) 23,300,000

**TOTAL****23,300,000****SCHEDULE F****CURRENT ASSETS, LOANS & ADVANCES****ADVANCES**

Advance to Staff	12,450
Interest Receivable	419,871
IIA Exam Receivable	24,560
P.K. Das	3,911
Rajasthan Chapter	39,080
Northern Chapter	194,553
P.J. Dharmaraju	40,039
Harish chandra Sharma	28,000
Hettich India Pvt. Ltd.	84,672
Loya Pre Eng. Building Pvt Ltd	15,092
J.K. White Cement	44,296
Sleek Boards	49,000
Security Deposit	23,400
Bonton Technomech	12,000
Receivale from Parties	1,512,416
Building Trust Loan	98,630
Federal Marketing	3,000
Rachana	225,394
IIA Main Account	77,554
Adrotec Information	500
Advance to IIA Maharashtra chapter	18,000
IAFK Conrtibution Receivable	53,800
Abdul Razak	10,620
Palakkad Chapter	2,000
Advance for Ar. Suresh	11,000
Rsh Infraheight Pvt. Ltd.	11,000
Taat Tiscon	11,000
Najeeb	200,000
Maa Jawalji Construction	50,000
TDS on Interest	14,972
Hubli Centre for CA Site	442,846
Ramesh Chavar	6,400
Advances	142,925

**DEPOSITS**

M.T.N.L.	5,580
B.E.S.T.	28,740
M.S.E.B	80,600
ACA-4	63,639



GPO	1,000
TDS A/YR. 2004-2005	134,862
TDS A/YR. 2005-2006	158,645
TDS A/Yr. 2011-2012	10,378
TDS A/Yr. 2012-2013	434,205
TDS A/Yr. 2013-2014	1,154,346
TDS A/Yr. 2014-2015	1,432,752
TDS A/Yr. 2015-2016	1,985,437
Telephone Deposit	27,045

<b>TOTAL</b>	<b>9,400,210</b>
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**SCHEDULE G**

**CASH ON HAND BALANCES**

Cash in Hand	384,450
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**WITH BANK OF INDIA**

Bank of India - Main - 000120100001123	483,541
Examination Account No. 000120100001130	8,249
Publication Account No. 000120100001134	21,927
Audio Visual Account No. 1346	304
Main S.B. Account No. 000110100006936	2,567,634
D.M. Award Account No. 000110100006935	122,930
Award Fund A/c. No. 000110100007532	56,966
Legal Aid Fund A/c. No. 184520	129
IIA National Disaster Relief Fund A/c. No. 200307	18,697
HDFC Bank A/c. 50100019156057	3,668,797
State Bank of Travancor A/c. No. 57036991123	426
Bank of India A/c. No. 200910110008517	446,608
HDFC Bank A/c. No. 50200000712652	317,844
State Bank of India A/c. 32073955062	606,113
State Bank of India A/c. No. 11000017875	1,410,805
State Bank of India A/c. No. 30644683809	1,016,489
Corpartion Bank A/c. No. 208	204,068
Corpartion Bank A/c. No. 355	245,795
Corporation Bank A/c. No. 121101601000105	386,155
State Bank of Mysore A/c. No. 64885	18,528
State Bank of Mysore A/c. No. 17119	126,828
State Bank of Mysore A/c. No. 22076	825,744
State Bank of Mysore A/c. No. 64115	8,802
Axis Bank A/c. No. 20432	96,334
Axis Bank A/c. No. 910010047414074	340,451
Axuis Bank A/c. No. 3253	165,932
Punjab National Bank A/c. 4319002100010711	227,717
Bank of Maharashtra A/c. No. 10200	557,117
Punjab National Bank A/c. No. 71974	105,077
IDBI Bank A/c. No. 15397	6,750
Janalaxmi Bank -20038	1,045

Saraswat Co-op. Bank A/c. 090200100002560	594,054
Saraswat Co-op. Bank A/c. 086200100001756	3,895
Bank of India -10192	635,369
Bank Of Baroda	531,376
Bank Of Baroda A/c. 0759	190,088
Punjab & Sind Bank A/c. 00321000029474	246,146
K.J S Bank 131	2,876
Mahesh Co-op Bank 890	914
Mahesh Co-op Bank 891	384
Jal Jantha Sah Bank Ltd 4753	127,687
ICICI Bank	541,369
IDBI Bank A/c. 0298104000065317	760,622
HDFC Bank A/c. No. 50100093337966	200,268
ICICI Bank A/c. No. 001505000665	32,334
ICICI Bank A/c. No. 002305000206	21,819
B.U.C.B. 1843	6,467
Indian Bank A/c. 422145969	2,964,624
Indian Bank (Member Welfare) No. 422150559	2,928
Union Bank of India A/c. No. 71576	40,589
Union Bank of India A/c. No. 374102010025429	30,494
Federal Bank A/c. No.2638	10,425
Federal Bank A/c. No. 5029	51,705
Bank of India A/c. No. 001520110000644	24,841
Bank of India A/c. No. 900110100015053	250,487
Central Bank of India	42,473
Bank Of India Gondia SB 9206201100012715	30,160
Corporation Bank 120017	765,911
The Thane Janata Sahkari Bank A/C No 8344	88,784
Central Bank of India A/c. No. 1413620292	93,428
Bank Of Maharashtra A/c. No. 60105508247	50,906
Canara Bank - 752	1,172,600
Dena Bank	16,873
Sarsaswat Co-op. Bank	37,579
Dena Bank IIA Comm. Board A/c. No. 58282	538

**TOTAL**

**24,019,263**



**V. A. TUNGARE & CO.**  
**CHARTERED ACCOUNTANTS**

**THE INDIAN INSTITUTE OF ARCHITECTS**

**F/Y : 2014-15**

SCHEDULE ANNEXED TO AND NOTES FORMING PART OF ACCOUNTS FOR  
THE PERIOD ENDED 31<sup>ST</sup> MARCH, 2015

**Significant Accounting policies:-**

1. Basis of accounting

The trust is a charitable organisation and is not engaged in any commercial, industrial or business activity. Therefore the accounting standards issued by the Institute of Chartered Accountants of India are not applicable to it. The financial statements of the Trust are prepared under the historical cost convention and are on accrual basis.

2. Fixed assets and depreciation

Tangible fixed assets are stated at written down value i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation/erection of the asset. Depreciation is calculated using written down value method, at base rates specified in Appendix 1 to the Income Tax Rules, 1962.

3. Revenue Recognition

- a) Income having a material bearing on the financial statements are recognized on receipt basis. One Time Deposit received from members is credited to LIFE TIME DEPOSIT FUND and 6% of the closing balance is credited to subscription account from Interest Received account, amounting to Rs.37,87,000/- .
- b) Rs.8,87,101/- being Tax Deducted Source pertaining to Chapters and Centres, the details of which could not be ascertained, has been credited to Sponsorship Income & Bank Interest as the case may be and debited to TDS Account in the books of H.O.

4. Foreign currency translations

Foreign currency payment on account of subscriptions are translated at rates prevailing at the time of payment into the designated accounts of the Trust.

5. Income Tax

The Trust is registered as a charitable trust under section 12AA of the Income Tax Act, 1961, which entitles it to full exemption from income tax provided certain condition laid down in that Act are complied with. Provision for income tax would be made only in the year in which the Trust is uncertain of being able to fulfil these conditions.




6. Investments

All investments are valued at historical cost.

AS PER OUR REPORT & NOTES  
FORMING PART OF ACCOUNTS  
OF EVEN DATE.


For **M/S. V.A.TUNGARE & CO.**  
CHARTERED ACCOUNTANTS  
REG. NO. 111980

  
(S.M. GUPTA)  
PROPRIETOR  
MEM. NO. 034748

28 MAR 2016

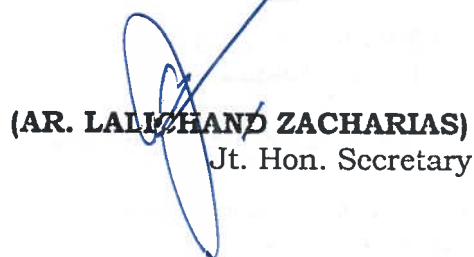
for **THE INDIAN INSTITUTE  
OF  
ARCHITECTS**

  
(AR. DIVYA KUSH)  
President

  
(AR. VILAS AVACHAT)  
Vide President

  
(AR. SUNIL DEGWEKAR)  
Hon. Treasurer

  
(AR. C.R. RAJU)  
Jt. Hon. Treasurer

  
(AR. LALCHAND ZACHARIAS)  
Jt. Hon. Secretary



**THE INDIAN INSTITUTE OF ARCHITECTS**Notes to the accounts:-

## 1. Chapters/Centres auditors

The financial statements of the branches of Trust in various parts of India were audited by the firms of Chartered Accountants specified below, who are not the principal auditors of the Trust :

Sr. No.	Chapters/Centres	Name of the Auditors
1	Northen Chapter	Upadhyay & Associates
2	West Bengal Chapter	Peter & Harris
3	Odisha Chapter	Sourjya & Biswajit
4	Surat Centre	MADHV & Associates
5	Pune Centre	Madhav Mate
6	Kolhapur Centre	V. S. Paranjape
7	Kerala Chapter	M. Vijayagopal
8	Sangali Centre	Pawar Kulkarni & Associates
9	Trivandrum Centre	N. Gowthaman & Co
10	Thane Centre	S. M. Chaugule & Co
11	Maharashtra Chapter	Vipin Gujarathi & Co
12	Aurangabad Centre	Indapurkar & Mundada
13	Chandigarh & Punjab Chapter	B.M Varma & Co.
14	Brihan Mumbai Centre	Ujwal Dhokania & Co.
15	Nagpur Centre	S. P. Hasabnis & Co
16	Tamil Nadu Chapter	Ravi & Raghu
17	Jalgaon Centre	R. N. Khairnar & Co
18	Gondia Center	Hemant R. Khanderwal
19	Gurgaon Centre	Rajpal Singh & Associates
20	Belgaum Centre	Gowri A Nayak
21	Nashik Centre	Jivanlal K. Ostwal
22	Cochin Centre	Shamim C. Ibrahim
23	Kalyan-Dombivli Centre	Amit V. Vaze
24	Calicut Centre	Mohan & Mohan Associates
25	Karnataka Chapter - Bangalore	Rajagopal & Badri Narayanan
26	M.P. Chapter	Prihar & Sonpa
27	Satara Centre	Godbole and Company
28	Ahemadabad Centre	Khandhar & Associates
29	Dhule Centre	Agrwal Goyal Jain & Associates
30	Chennai Centre	Manikandan & Company
31	Himachal Pradesh	Soni & Rustogi
32	Goa Chapter	Ashish V Prabhu
33	Hubballi-Dharwad Centre	Basavara N. Unki
34	Haryana Chapter	A.K. Purani & Associates

## 2. The financial statements of the following Chapters/Centres viz.

1) Andra Pradesh Chapter 2) Rajasthan 3) Chhattisgarh 4) Natcon 2013 5) Navi Mumbai are not incorporated in the annexed consolidated financial statements since the audited financial statements



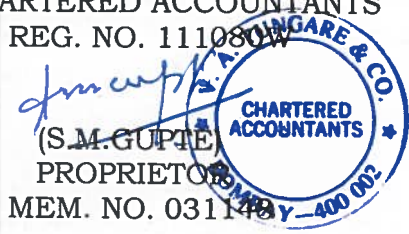
were not received within stipulated time. However the closing balances of the Balance Sheet as on 31<sup>st</sup> March, 2014 are carried forward in the consolidated financial statements as on 31<sup>st</sup> March, 2015, therefore the Surplus/deficit as the case may be are not reflected in the current year financial statements.

- Investment were made under the modes defined in section 11(5) of the Income Tax Act, 1961 in respect of the income accumulated and set apart under section 11(2) of the said act.

AS PER OUR REPORT & NOTES  
FORMING PART OF ACCOUNTS  
OF EVEN DATE.

for **THE INDIAN INSTITUTE  
OF  
ARCHITECTS**

For **M/S. V.A.TUNGARE & CO.**  
CHARTERED ACCOUNTANTS  
REG. NO. 111080W



(S.M. GUPTA)  
PROPRIETOR  
MEM. NO. 031148

28 MAR 2016

*Divya Kushi*  
(AR. DIVYA KUSHI)  
President

*Vilas Avachat*  
(AR. VILAS AVACHAT)  
Vice President

*Sunil Degwekar*  
(AR. SUNIL DEGWEKAR)  
Hon. Treasurer

*C.R. Raju*  
(AR. C.R. RAJU)  
Jt. Hon. Treasurer

*Lalchand Zacharias*  
(AR. LALCHAND ZACHARIAS)  
Jt. Hon. Secretary