



**V. A. TUNGARE & CO.**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITORS REPORT**

**TO THE MEMBERS OF THE INDIAN INSTITUTE OF ARCHITECTS**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying consolidated financial statements of The Indian Institute of Architects (the Trust), which comprise the balance sheet as at March 31st 2020, and the income and expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) of the financial position of the Trust as at March 31, 2020, and of its financial performance for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Matter**

We have audited the accompanied Consolidated Financial Statements the Trust as at 31<sup>st</sup> March, 2020, incorporating the financial statements of following Chapters/Centres audited by other auditors, disclosed under Note No. 7 of the notes to accounts to financial statements-

Contd, 2...



Chandigarh	Goa	Madhya Pradesh	Odisha	Rajasthan	Punjab	Telangana
Jharkhand	Maharashtra	Tamil Nadu	Haryana	Uttarakhand	Chhattisgarh	Karnataka
Akola	Aurangabad	Belgaum	Brihan Mumbai	Bhopal	Kalyan	Kolhapur
Ludhiana	Nagpur	Panchkula	Pune	Satara	Faridabad	Solapur
Surat	Vishakhapatnam	Hubli	Gurgaon	Raipur	Palakkad	Hisar
Ambala	Thane	Saurashtra	Kumaun	Jalgaon	Himachal Pradesh	Kerala

These financial statements reflect an aggregate balance of fixed assets and net current assets of Rs. 16,85,03,347/- in the Balance Sheet as at 31<sup>st</sup> March, 2020, aggregate expenditure of Rs. 3,44,67,557/- and aggregate income of Rs. 4,79,30,766/- in Income and Expenditure Account for the year ended on that date.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Trust in accordance with the accounting principles generally accepted in India including the Accounting Standard issued by the ICAI. This responsibility includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

For V A TUNGARE AND COMPANY  
CHARTERED ACCOUNTANTS  
FRN 111080W

  
SUDHANSHU MANOHAR GUPTA  
PROPRIETOR  
MRN 031148



MUMBAI, DATED



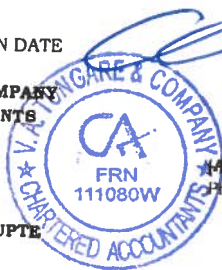
**THE INDIAN INSTITUTE OF ARCHITECTS**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020**

EXPENDITURE	Rs. Ps	Rs. Ps	INCOME	Rs. Ps	Rs. Ps
To <u>SHARE OF CHAPTERS/CENTRES</u>			By Subscription Fees		65,69,079.00
To <u>EMPLOYEE RELATED EXPENSES</u>			By Entrance Fees		8,29,000.00
Ex-gratia	5,27,805.00		By Verification of Marks		25,750.00
Staff Welfare Fund	1,52,753.00		By Re-instatement Fees		1,34,000.00
Over time	39,381.00		By Duplicate Marksheet		45,000.00
Staff Salaries	70,49,338.00		By Sale of Publications		1,31,300.00
Welfare Expenses	1,54,386.00	79,23,663.00	By Sale of Question Papers		52,575.00
To <u>ADMINISTRATION &amp; OTHER EXPENSES</u>			By Advertisement Receipts		19,68,316.00
Examination Expenses		6,94,215.00	By Examination Fees		41,46,876.00
Remuneration to Examiners		6,48,225.00	By Interest/Dividend Received on Investments		71,25,583.17
Audit Fees		3,27,354.00	By Annual Fees		9,24,700.00
Bank Charges		60,909.00	By Bank Interest		6,50,222.73
Conveyances		93,716.80	By Miscellaneous Income		18,74,495.33
Depreciation		14,47,570.13	By Integration Camp		5,51,581.00
Electricity Charges		1,94,521.00	By Aptitude Test		500.00
Meeting Expenses		4,84,866.80	By Late Fees		66,000.00
Misc. Expenses		6,97,117.73	By Guide Fees		4,50,000.00
Professional Fees Paid		3,54,600.00	By Industrial Patronage		2,50,000.00
Postage and Telegram		4,47,002.63	By Affiliation Fees		2,00,000.00
Printing & Stationery		48,47,432.28	By Sponsorship		1,63,11,598.92
Rent, Rates & Taxes		3,71,200.00	By Interest on Income Tax Refund		2,30,040.00
Repairs & Maintenance		4,47,870.42	Grant Received		4,500.00
Telephone Expenses		1,15,284.79	Social Interaction Workshop		92,46,000.00
Office Expenses		4,71,856.00	Conference Receipt		2,80,230.00
Bad Debts		3,63,522.00	IIAPL 9 Registration		5,11,852.00
Travelling Allowances		27,98,051.20	Exhibition Receipts		54,84,148.00
Security Expenses		1,34,700.00	Registration Fees		22,39,185.00
Data Expenses		2,08,682.50	Rachana Account		68,16,570.10
Arcasia Subscription		75,000.00	Donation		6,18,500.00
Commission		13,181.31	Contribution Received from AAJ		1,61,596.12
UIIA Subscription		2,96,676.42	Directory Fees		68,228.08
Legal Fees		2,35,000.00	By IIA Award Entry Fees		25,22,415.00
IIA Award Expenses		3,09,231.10			
E-Governance Expenses		2,30,000.00			
GST Liability		3,52,761.00			
Interest on TDS		3,968.00			
Grant Paid		3,23,991.00			
Installation Ceremony		27,710.00			
Registration Expenses		2,59,536.00			
IIAPL Expenses		51,55,041.00			
Food & Beverages		1,29,318.00			
Exhibition Expenses		40,40,513.00			
Membership Fees		1,11,344.00			
Gift Expenses		24,476.00			
Seminar & Celebration Expenses		3,46,652.00			
Sports Community		1,44,000.00			
Program Expenses		85,26,074.84			
Accounting Charges		1,00,728.00			
Advertisement Expenses		3,70,375.00			
Rachana Expenses		38,78,476.00			
Photography Expenses		37,500.00			
Donation		15,000.00			
Decoration		15,600.00			
Website Expenses		98,739.00			
Event Management Expenses		30,08,208.00			
Integration Camp Expenses		4,82,073.00			
Online Registration Charges		87,627.00			
Late Fees		54,022.00			
IIA Cricket Expenses		2,71,000.00			
To Excess of Income over Expenditure		1,83,33,659.50			
<b>Total</b>		<b>7,04,89,841.45</b>	<b>Total</b>		<b>7,04,89,841.45</b>

AS PER OUR REPORT OF EVEN DATE

FOR V.A. TUNGARE & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 111080W

SUDHANSHU MANOHAR GUPTA  
MRN 031148



(AR. C. R. RAJU)  
President

(AR. VILAS AVACHAT)  
Vice President

(AR. GYANENDRA SINGH SHEKHAWAT)  
Hon. Treasurer

Place: Mumbai  
Date:

**THE INDIAN INSTITUTE OF ARCHITECTS**

**FIXED ASSETS AND DEPRECIATION SCHEDULE C  
FOR THE YEAR ENDED 31ST MARCH, 2020**

PARTICULARS	OPENING BAL. AS ON 01.04.19	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL	DEP RATE	DEP.	CLOSING BAL. AS ON 31.03.20
Land and Building	2,95,73,542.24	-	-	2,95,73,542.24	0%	1,79,218.45	2,93,94,323.79
Navi Mumbai Exam Building	67,61,970.85	-	-	67,61,970.85	5%	3,38,099.00	64,23,871.85
Head Office Premises	1,24,97,250.00	-	-	1,24,97,250.00	5%	6,24,863.00	1,18,72,387.00
Office Equipments	1,24,374.87	7,087.30	-	1,31,462.17	15%	8,377.36	1,23,084.81
Machinery	12,410.28	-	-	12,410.28	15%	4,199.00	8,211.28
Furniture	20,68,180.95	-	-	20,68,180.95	10%	1,92,844.57	18,75,336.38
Computer	51,104.17	11,200.00	-	62,304.17	40%	20,340.45	41,963.72
Other Assets	3,10,208.42	-	-	3,10,208.42	10%	14,948.94	2,95,259.48
Electrical Fixtures	2,42,301.96	-	-	2,42,301.96	10%	24,949.00	2,17,352.96
Fax Machinery	1,293.36	-	-	1,293.36	15%	194.00	1,099.36
H.P Printer	5,663.02	22,034.00	-	27,697.02	40%	11,080.83	16,616.19
Lamination Machine	235.23	-	-	235.23	15%	35.00	200.23
Generator Set	4,949.41	-	-	4,949.41	15%	742.00	4,207.41
Air Conditioner	1,33,172.98	-	-	1,33,172.98	15%	19,982.53	1,13,190.45
Franking Machine	45,622.90	-	-	45,622.90	15%	6,843.00	38,779.90
Telephone & Mobile	5,687.35	-	-	5,687.35	15%	853.00	4,834.35
TOTAL	5,18,37,967.99	40,321.30	-	5,18,78,289.29		14,47,570.13	5,04,30,719.16



**THE INDIAN INSTITUTE OF ARCHITECTS**  
**SCHEDULE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2020**

**SCHEDULE 'A'**

**OTHER EARMARKED FUNDS**

	Rs. Ps.	Rs. Ps.
<b>AWARD FUND</b>		
Balance as per last B/Sheet	79,078.49	
Add : Interest During the Year	6,565.13	85,643.62
<b>BABURAO MHATRE GOLD MEDAL FUND</b>		
Balance as per last B/Sheet	1,47,143.94	
Add : Interest During the Year	13,541.00	1,60,684.94
<b>BUILDING FUND</b>		
Balance as per last B/Sheet	1,74,99,023.69	
Add : Additional During the Year	25,000.00	1,75,24,023.69
<b>CLAUDE BATELY FUND</b>		
Balance as per last B/Sheet	4,68,469.95	
Add : Interest During the Year	47,142.53	5,15,612.48
<b>DAVID WILLIAM MEMORIAL FUND</b>		
Balance as per last B/Sheet	95,384.48	
Add : Interest During the Year	10,493.72	1,05,878.20
<b>DIAMOND JUBILEE FUND</b>		
Balance as per last B/Sheet	1,84,835.27	
Add : Interest During the Year	12,381.00	1,97,216.27
<b>EMPLOYEES GRATUITY FUND</b>		
Balance as per last B/Sheet	4,04,351.99	
Add : Interest During the Year	36,948.14	4,41,300.13
<b>HENRIQUE MEMORIAL FUND</b>		
Balance as per last B/Sheet	28,075.52	
Add : Interest During the Year	2,693.78	30,769.30
<b>IIA NATIONAL DISASTER FUND</b>		
Balance as per last B/Sheet	5,52,818.98	
Add : Interest During the Year	51,526.00	6,04,344.98
<b>J.J. ARCHITECTS ALUMINI FUND</b>		
Balance as per last B/Sheet	1,43,873.98	
Add : Interest During the Year	17,695.21	1,61,569.19
<b>JIAA AWARD FUND</b>		
Balance as per last B/Sheet	31,135.00	
Add : Interest During the Year	2,156.00	33,291.00
<b>L.M. CONTRACTOR FUND</b>		
Balance as per last B/Sheet	1,23,909.07	
Add : Interest During the Year	10,802.24	1,34,711.31
<b>LEGAL AID FUND</b>		
Balance as per last B/Sheet		700.00
<b>MAHADEO HARI KOLI FUND</b>		
Balance as per last B/Sheet	56,770.43	
Add : Interest During the Year	5,643.76	62,414.19
<b>LIFE TIME DEPOSIT FUND</b>		



*Ans*

Balance as per last B/Sheet	8,90,57,962.63	
Add : Membership	<u>49,59,500.00</u>	9,40,17,462.63
<b><u>RELIEF FUND</u></b>		
Balance as per last B/Sheet	66,548.00	
Add : Interest During the Year	<u>3,188.00</u>	69,736.00
<b><u>RESERVE FUND</u></b>		
Balance as per last B/Sheet		46,774.62
<b><u>RIBA EXAMINATION FUND</u></b>		
Balance as per last B/Sheet	31,979.76	
Add : Interest During the Year	<u>3,329.48</u>	35,309.24
<b><u>SHANKARRAO PARELKAR FUND</u></b>		
Balance as per last B/Sheet	60,975.57	
Add : Interest During the Year	<u>6,565.83</u>	67,541.40
<b><u>SHRI DHARMASTHALA MEMORIAL FUND</u></b>		
Balance as per last B/Sheet	2,82,049.52	
Add : Interest During the Year	<u>16,413.55</u>	2,98,463.07
<b><u>UTTARKHAND DISASTER RELIEF FUND</u></b>		
Balance as per last B/Sheet		7,42,155.00
<b><u>NEPAL DISASTER RELIEF FUND</u></b>		
Balance as per last B/Sheet		10,000.00
<b><u>CHENNAI ASSISTANCE RELIEF FUND</u></b>		
Balance as per last B/Sheet		22,252.00
<b><u>CONTRIBUTION TO PM COVID 19 FUND</u></b>		
Balance as per last B/Sheet		
Add : Interest During the Year	<u>2,39,153.00</u>	2,39,153.00
<b><u>COVID-19 FUND</u></b>		
Addition During the Year		2,39,153.00
		<u><u>11,56,07,006.26</u></u>





**THE INDIAN INSTITUTE OF ARCHITECTS**  
**SCHEDULE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2020**

**SCHEDULE 'B'**

**SUNDRY LIABILITIES :**

	Rs. Ps
Travelling Expenses	
Accounting Charges	1,50,000.00
Meeting Expenses	
G.S.T. Payable	10,51,486.82
Electricity Charges	3,250.00
Repairs and Maintenance	32,900.00
Share of Natcon 2017 (Bhuwaneshwar)	5,00,000.00
Kalyan Center/Chapter -GST	33,621.00
Nagpur Center	1,76,592.62
Madhya Pradesh Chapter	4,73,859.26
Natcon	
Audit Fees	3,58,718.00
Audio Video Culture Payable	
Divashre Audio Visual	
Stall Fabrication	
Salary Payable	34,071.00
Security Deposit	69,858.00
Devendra Shahni	50,000.00
Igayram Mistry	50,000.00
Mauthik Trivedi	2,62,176.00
Convention Account	83,796.00
Griha (MNRE) Grant	4,41,780.00
Sohrab Bharucha Architectural Library	16,350.21
Other Payables	5535262.68
Sanjay Pathe	8,660.00
IPL 9 Registration	50,330.70
Prashant Kumar	48,190.00
Harish Gopal	40,000.00
Dorma Pvt. Ltd.	34,350.00
Ajit Associates	5,10,898.00
Vivekananda Pai	3,500.00
A.K. Prasnath	13,871.00
Peal Regency	3,712.00
Santosh Paul	6,000.00
Sas Creations	11,300.00
The Architects Group Kottayam	3,90,000.00
Natcon 2014	44,517.00
IIA Vastu 2015	1,49,153.61
Industrial Patronage received in Advance	20,00,000.00
TDS Payable	53,080.00
Sundry Creditors	24,75,539.27
Archi Trust	37,110.00
Caution Money Deposit	3,000.00
Ward Security Deposit	30,000.00
Akola & Solapur GST	21,474.00
Garu Raghavendra Constrction	59,000.00
IIA Chapter Chattisagrh	1,94,294.00
IIA Chapter Tamilnadu	2,09,745.00
IIA Chapter Jarkhand	1,59,536.00
IIA Chapter Lchknow	1,74,876.00
IIA Chapter Rajesthan	3,10,340.00
Marbles Pristne	59,000.00
Nuance India pvt Ltd	50,000.00
Stonex India Pvt Ltd	59,000.00
ARK Info Solution pvt ltd	5,90,000.00
<b>TOTAL</b>	<b>1,71,24,198.17</b>



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**SCHEDULE D****INVESTMENTS IN FIXED DEPOSITS WITH BANKS  
AND COMPANIES****BANK OF INDIA**

Shankarrao Parelkar Fund	10,000.00
Employees Gratuity Fund	87,000.00

**BANK OF BARODA**

Diamond Jubilee Fund	1,96,875.00
JIIA Award Fund	34,299.00
Relief Fund	52,342.00

**H.D.F.C. LTD.**

Baburao Mhatre Fund	1,47,623.97
Claude Bately Fund	5,10,008.80
Chennai Assistance Fund	6,000.00
Employees Gratuity Fund	3,70,696.59
IIA National Disaster Fund	5,50,778.96
IIA Building Fund	1,51,000.00
J.J. Alumini Fund	1,92,926.76
L.M. Contractor Fund	1,17,828.04
Award Fund	67,528.63
David William Fund	1,07,914.47
Sri Dharmasthala Award Fund	1,68,771.43
Henrique Memorial Fund	27,728.20
Mahadeo Hari Koli Fund	58,054.10
Riba Examination Fund	34,264.18
Shankarrao Parelkar Fund	67,528.62
Uttarakhand Relief Fund	7,43,000.00

**FIXED DEPOSIT WITH BANKS**

State Bank of India	37,68,610.32
Kotak Bank FDR No. 883/890/913/920/937	27,77,322.00
Bank of Baroda	94,25,176.00
Corporation Bank	20,47,837.00
State Bank of Mysore	9,66,682.00
The Kalyan Janta Sahkari Bank	13,00,000.00
Saraswat Co-op Bank	67,19,638.00
ICICI Bank	8,76,748.00
BUCR	8,51,999.00
Architect Club	3,00,000.00
Bank of Baroda	40,41,445.00
Union Bank of India 451812/13/14/15	10,44,983.00
Thane Janata Sahakari Bank	48,205.00
Bank of India - Nagpur- FDR 15073/15720/15721/15722	62,99,398.00
Fixed Deposit with Bank	38,40,244.00
Corporation Bank - MF/16001009699	49,87,980.00
Samarth Sahakari Bank	22,17,111.00
Samarth Sahakari Bank - A/c. No. 154254	39,937.00
IDBI Bank	4,15,26,967.90
Central Bank of India	10,48,106.00
Kottayam East Urban - FD No. 795	1,50,000.00
Kottayam East Urban - FD No. 796	1,00,000.00
Mahesh Co-op. Bank - FD No. 40587/40588/40589	3,70,279.00

**9,84,50,836.97****SCHEDULE E****H.D.F.C. Ltd. :**

Life Time Deposit Fund (HDFC)	8,64,06,000.00
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**TOTAL 8,64,06,000.00****Rs. Ps****Rs. Ps**

**SCHEDULE F****CURRENT ASSETS, LOANS & ADVANCES****ADVANCES****Rs. Ps**

Advance to Staff	12,000.00
Interest Receivable	14,30,683.34
GBC Receivable	4,24,575.18
Northern Chapter	32,844.00
West Bengal Chapter	60,000.00
Duty & Taxes	39,399.00
Sponsorship/Stall Charges Receivable	5,90,000.00
MNRE	4,00,000.00
Maa Jwalaji Construction	98,000.00
Advance to IIA - HO	5,00,000.00
Ramesh Chavan	6,400.00
Ar. Suresh	11,000.00
GST Credit	70,623.06
Federation of Indian Chambers of Commerce and Ind.	8,26,000.00
Consultancy Fees Receivable Dult	
Delegates Fees	
Cricket Kit	22,776.15
IONA	86,250.00
Najeeb	2,00,000.00
Building Trust Loan	98,630.00
Other Receivables	43,58,640.04
Grant Receivable from IIA Haryana Chapter	41,880.00
Rental Advance	2,09,500.00
Hubli Centre for CA Site	
Hubli Branch	
Federal Marketing	3,000.00
Rachana	2,25,394.00
Sundry Debtors	24,10,481.00
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	1,21,58,075.77

**DEPOSITS**

<b>Security Deposit</b>	1,46,056.00
M.T.N.L.	37,046.00
B.E.S.T.	28,740.00
M.S.E.B	80,600.00
ACA-4	63,639.28
GPO	1,000.00
T.D.S.	65,740.55
TDS A/Yr. 2004-05	1,34,862.00
TDS A/Yr. 2005-06	1,58,645.00
TDS A/Yr. 2018-19	40,58,647.48
TDS A/Yr. 2019-20	25,76,271.50
TDS A/Yr. 2020-21	36,99,104.80
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	1,10,50,352.61

**TOTAL****2,32,08,428.38**

**SCHEDULE G****CASH ON HAND BALANCES****Rs. Ps**

Cash in Hand 7,45,516.95

**WITH BANK OF INDIA**

Axis Bank A/c. No. 916010084859478	19,916.27
Axis Bank A/c. No. 916010026445723	4,49,956.85
Bank of India - Main - 1123	38,58,792.52
BOI - Examination Account No. 30495	22,22,103.77
BOI - Publication Account No. 30505	1,24,363.84
BOI - Audio Visual Account No. 1346	303.72
BOI - Main S.B. Account No. 6936	48,74,744.27
BOI D.M. Award Account No. 6935	1,60,429.52
BOI - Award Fund A/c. No. 7532	16,48,776.08
BOI - Legal Aid Fund A/c. No. 184520	128.69
BOI - IIA National Disaster Relief Fund A/c. No.200307	22,155.00
State Bank of Travancor A/c. No. 57036991123	184.50
Bank of India A/c. No. 200910110008517	4,46,608.00
HDFC Bank A/c. No 50200000712652	5,823.00
State Bank Of India A/c. No. 32073955062	3,325.00
Standerd Chartered Bank -13420	82,435.28
Standerd Chartered Bank -13439	901.59
Corporation Bank A/c. No. 14924	23,775.50
HDFC Bank A/c. No. 5020001616734	7,62,885.69
The Karad Urban Co-op Bank A/c. No. 1002016002771	20,067.00
Indian Bank A/c. No. 6402515669	9,359.00
State Bank Of India A/c. No. 11000017875	53,259.50
State Bank Of India A/c. No. 30644683809	1,36,437.00
Corpartion Bank 208	27,205.00
Corpartion Bank 355	14,729.00
Corporation Bank -121101601000105	40,54,952.00
Corporation Bank A/c. No 184	5,73,662.00
ICICI Bank A/c. No. 676801169561	14,896.24
IDBI Bank A/c. No. 0298104000065317	13,46,116.34
State Bank of Mysore A/c. No. 17119	8,02,892.25
State Bank of Mysore A/c. No. 22076	11,76,815.00
Axis Bank A/c. No. 47928	1,16,040.00
Axis Bank A/c. Natcon 4706	30,91,115.00
Axs Bank A/c. No. 2259	11,54,563.26
Axis Bank 6816	3,13,252.43
IDBI 0325104000169790	28,362.00
Axis Bank A/c. No. 3253	11,39,941.68
Kotak Bank A/c. No. 8612750511	5,65,708.00
Punjab National Bank A/c. No. 4319002100010711	2,27,716.60
Janata Sahkari Bank 8364	2,17,632.00
Bank of Maharashtra -20106622015	9,43,262.40
Punjab National Bank A/c. No.71974	2,76,913.13
Catholic SYRIAN Bank - Kottam -004300994531195001	3,04,228.75
Saraswat Bank A/c. No. 2682	34,941.00
Saraswat Co-op. Bank A/c. No. 090200100002560	5,96,531.96
Saraswat Co-op. Bank A/c. No. 086200100001756	7,372.00
State Bank of India	63,296.00
State Bank of India A/c. No. 62455415712	3,56,132.00
Bank Of Baroda BUILDING FUND	5,272.60
Bank Of Baroda A/c. No. 02580200000139	14,91,145.33
Bank Of Baroda 5916	3,91,431.46
Punjab & Sind Bank A/c. No. 00321000029474	3,02,892.74
K.J S Bank 131	1,76,216.00
Union bank CA-411601010072561	90,521.00
Mahesh Co-op Bank 890	914.00
Mahesh Co-op Bank 891	384.00
Jal Jantha Sah Bank Ltd 4753	3,34,056.71
HDFC Bank A/c No. 50100093337966	45,393.50

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Vijaya Bank	45,420.00
Bank A/c	23,64,665.20
Bank of Baroda 8346010130000006	6,969.00
Bank of Baroda 3430010000810	14,17,657.30
Bank of Baroda 4421	1,39,077.75
ICICI Bank A/c. No. 001505000665	3,51,078.22
Indian Bank A/c. No. 422145969	2,47,803.00
Indian Bank (Member Welfare) No. 422150559	3,692.00
Union Bank of India A/c. No. 71573	55,167.00
Union Bank of India A/c. No. 374102010025429	30,128.71
Federal Bank 2638	6,99,726.87
Federal Bank	38,43,589.30
Bank of Inida A/c. No. 900110100015053	18,95,016.04
HDFC Bank A/c. No. 50200013584073	28,196.78
Indian Bank Current A/c. No. 7423173	1,74,894.00
AUC Bank a/c No 1339	9,47,722.42
Catholic Syrin Bank A/c . No. 778195001	4,36,803.50
Central Bank of India	11,46,709.79
Central Bank of India A/c. No. 1413620292	1,13,642.00
Punjab and Sind Bank	35,553.38
Bank of Maharashtra A/c. No. 60105508247	50,906.00
Bank Of India Gondia SB 9206201100012715	30,810.00
Corporation Bank 120017	8,11,572.00
Corporation Bank A/c. No. 570512	10,764.00
Bank of India 1092	37,822.05
Bank of India 10192	3,88,691.40
HDFC Bank A/c. No. 7324	1,54,103.64
ICICI Bank	3,38,049.00
Ichal J Bank CD 938	2,62,763.40
Samarath Bank 1232	3,454.00
Samarath Bank 2083	2,131.00
Samarath Bank 1255	4,566.00
Punjab & Sindh Bank C/A 06921000065483	1,96,454.64
Dena Bank A/c. No. 104684	17,556.00
Saraswat Co-op. Bank A/c. No. 973746	20,535.79
Dena Bank IIA Comm Board A/c. No. 58282	538.37

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**5,22,72,981.47**

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**THE INDIAN INSTITUTE OF ARCHITECTS**  
**F.Y. 2019-20**

SCHEDULE ANNEXED TO AND NOTES FORMING PART OF THE ACCOUNTS FOR  
THE PERIOD ENDED 31<sup>ST</sup> MARCH, 2020

**Significant Accounting Policies: -**

**1. Basis of accounting**

The Trust is a charitable organisation and is not engaged in any commercial, industrial or business activity. Therefore the accounting standards issued by the Institute of Chartered Accountants of India are not applicable to it. The financial statements of the Trust are prepared under the historical cost convention and are on accrual basis except subscription fees which are accounted on receipts basis.

**2. Fixed assets and depreciation**

Tangible fixed assets are stated at written down value i.e. cost of acquisition less accumulated depreciation. Cost of acquisition of fixed assets includes all direct expenses relating to acquisition and installation/erection of the asset. Depreciation is calculated using written down value method, at base rates specified in Appendix 1 to the Income Tax Rules, 1962.

**3. Revenue Recognition**

a) Incomes is recognised when there is reasonable certainty of its ultimate collection.

b) One Time Deposit received from members is credited to LIFE TIME DEPOSIT FUND and 6% of the closing balance of Life Time Deposit Investment is credited to subscription account from Interest Received account, amounting to Rs.51,84,360/-.

c) Rs.18,57,442/- being Tax Deducted at Source pertaining to Chapters and Centres, the details of which could not be ascertained, therefore the same is credited to Sponsorship Income & Bank Interest as the case may be and debited to TDS Account in the books of H.O.

**4. Foreign currency translations**

Foreign currency payments on account of subscriptions are translated at rates prevailing at the time of payment into the designated accounts of the Trust.

**5. Income Tax**

The Trust is registered as a charitable trust under section 12AA of the Income Tax Act, 1961, which entitles it to full exemption from income tax provided certain condition laid down in that Act are complied with. Provision for income tax would be made only in the



year in which the Trust is uncertain of being able to fulfil these conditions. Investments were made under the modes defined in section 11(5) of the Income Tax Act, 1961 in respect of the income accumulated and set apart under section 11(2) of the said act.

6. Investments

All investments are valued at historical cost.

7. Chapters/Centres auditors

The financial statements of the branches of Trust in various parts of India were audited by the firms of Chartered Accountants specified below, who are not the principal auditors of the Trust:

Chandigarh Chapter	S. Kumar & Associates - Sunil Gupta
Goa Chapter	Ashish V. Prabhu Verlekar & Co.
Madhya Pradesh Chapter	Parihar and Sonpar / Juzer Hussain Partner
Odisha Chapter	Nayak Rath & Associates - CA Aurabinda Rath
Rajasthan Chapter	Garg Narendra & Associates- Narendra Kumar Agarwal
Punjab Chapter	B. M. Varma & Co. CA Sanjeev Sambher
Telangana Chapter	Kalyana & Co. - CA P V Sraavan Kumar Babu
Jharkhand Chapter	Amit S. Gupta & Associates
Maharashtra Chapter	Vipin Gujarathi & Co. CA Gopal R Aswani
Tamil Nadu Chapter	Ravi & Raghu
Haryana Chapter	A. K. Puniani & Associates
Uttarakhand Chapter	Chandra Pratap Dasila & Associates
Chhattisgarh Chapter	Kala Parakh & Farishta
Karnataka Chapter	K Ravindranath & Associates
Akola Centre	Prashant Lohiya & Associates
Aurangabad Centre	Indapurkar & Mundada -CA S. M. Indapurkar
Belgaum Centre	Gowri A Nayak
Brihan Mumbai Centre	V. A. Tungare & Co.
Bhopal Centre	Agrawal Mital & Co. -CA Pankaj Agrawal
Kalyan Centre	M. S. Mohite & Co.
Kolhapur Centre	V. S. Paranjape

Ludhiana Centre	B. Bajaj & Associates - AC Bishamber Bajaj
Nagpur Centre	Ravindra Mude & Co.
Panchkula Centre	Manoj J Kumar & Associates
Pune Centre	M. R. Mate & Associates - CA Ashutosh M. Mate
Satara Centre	Godbole & Company
Faridabad Centre	A. K. Puniani & Associates - Amit Punani
Solapur Centre	S. K. Marda & Co.
Surat Centre	Madhav & Associates - Hitesh S. Lakdawala
Vishakhapatnam Centre	Raghavendra Ram & Co. LLP
Hubli Centre	B. C. Shetty & Co.
Gurgaon Centre	Rajpal Singh & Associates
Raipur Centre	Jain Gaurav & Associates
Palakkad Sub-Centre	Suresh Rajagopalan ACA
Hisar Sub-Centre	Ashok Kumar Goyal & Co. Manish Goyal
Ambala Sub-Centre	Mittal Goyal & Associates
Thane Centre	Mantri Ranjan & Associates - Ranjan Jhawar -Partner
Saurashtra Centre	Nitin Kamdar & Co.
Kumaun Centre	Chandra Pratap Dasila & Associates
Jalgaon Centre	R. N. Khairnar & Co.
Himachal Pradesh Chapter	Soni & Rustogi - S K Soni
Kerala Chapter	Manohar Chowdhry & Associates-Janardana Pai

8. The financial statements of the following Chapters/Centres viz.

1) Northern 2) West Bengal 3) Sangli 4) Trivandrum 5) Ahmedabad 6) Dhule 7) Calicut 8) Andhra Pradesh 9) Gondia 10) Nashik 11) Chennai 12) Cochin 13) Navi Mumbai 14) Karad 15) Trissur 16) Kalburgi 17) Kottam 18) Indore 19) Mangalore 20) Uttar Pradesh are not incorporated in the annexed consolidated financial statements since the audited financial statements were not received within stipulated time.

However, the closing balances of the Balance Sheet as on 31<sup>st</sup> March, 2019 are carried forward in the consolidated financial statements as on 31<sup>st</sup> March, 2020, therefore the Surplus/deficit as the case may be are not reflected in the current year financial statements.

AS PER OUR REPORT & NOTES  
FORMING PART OF ACCOUNTS  
OF EVEN DATE.

for THE INDIAN INSTITUTE  
OF  
ARCHITECTS

For **M/S. V.A.TUNGARE & COMPANY**  
CHARTERED ACCOUNTANTS  
REG. NO. 111080W

  
SUDHANSHU MANOHAR GUPTÉ)  
PROPRIETOR  
MEM. NO. 031148



  
(AR. C. R. RAJU)  
President

  
(AR. VILAS AVACHAT)  
Vice President

  
(AR. GYANDENDRA SINGH SHEKHAWAT)  
Hon. Treasurer